

**Knollwood Terrace Home Owners Association**

## Budget

Year Ending September 30, 2018

	17/18
	<u>Budget</u>
Revenue	
Dues (at .235 per sq ft)	\$ 467,112
Other income	-
Total revenue	<u>467,112</u>
Expenses	
Repairs and maintenance	
5101 R/M grounds maintenance	1,547
5104 R/M electrical	1,500
5105 R/M plumbing	6,000
5106 R/M flooring/ceiling/walls	500
5107 R/M roof/structure	2,200
5112 R/M lighting	500
5115 R/M fence	700
5117 R/M siding/wood trim	250
5120 R/M minor repairs	850
5121 R/M other	6,500
5122 Painting - interior	100
5124 Security	2,000
5125 Pest control services	2,000
5126 Signage	500
Subtotal Repairs/Maintenance	<u>25,147</u>
Landscape	
5201 Landscape maintenance	46,500
5202 Plant replacement	3,000
5205 Irrigation repairs	2,500
5207 Tree trimming/removal	1,000
Subtotal Landscape	<u>53,000</u>
Cleaning	
5301 Janitorial	3,500
5305 Cleaning supplies	500
Subtotal Cleaning	<u>4,000</u>
Utilities	
5401 Electricity	13,000
5404 Gas	3,000
5405 Trash	33,000
5406 Water/Sewer	95,700
Subtotal Utilities	<u>144,700</u>
Administrative/Office	
5504 Accounting	3,000
5507 Legal	2,000
5509 Bank fees	1,500
5512 Postage/shipping	1,000
5519 Debt service	200
5520 Licenses and fees	550
5521 Admin-other (Reserve study)	3,000
5523 Bad debt expense	1,000
5530 Misc office	500
5532 Website	168
5602 Management fees	28,800
Subtotal Administrative/Office	<u>41,718</u>
Taxes	
5701 Property taxes	2,000
5703 State taxes	10
Subtotal Taxes	<u>2,010</u>
Insurance	
5806 General insurance	28,000
5807 Insurance - other	500
Subtotal Insurance	<u>28,500</u>
Swimming pool	
6101 Swimming pool maintenance	4,500
6104 Swimming pool supplies	1,000
Subtotal Swimming pool	<u>5,500</u>
Reserves	
9041 Transfer to reserves	162,537
Total expenses	<u>467,112</u>
Net operating income	<u>\$ -</u>